



Always be a step
AHEAD

PRESENTING
THE ALL
NEW

Kotak
 **term**

A Non-Linked Non-Participating Life Insurance
Individual Pure Risk Premium Product



Kotak e-Term

A Non-Linked Non-Participating Life Insurance Individual Pure Risk Premium Product

You strive to provide comfort, happiness, and security to your family and you would want your family's future to be secured at all times. Your presence provides them with an envelope of security. Should your absence mean anything less?

Presenting **Kotak e-Term** – a specially designed pure risk cover plan that provides protection to your loved ones. It is truly an economical means of providing high level of protection. This plan offers special premium rates to non-tobacco users and women.

In the unfortunate event of death of the life insured during the term, the beneficiary would receive Death Benefit as per Plan Option selected. What's more?

This plan offers the option to enhance your coverage against Accidental Death, Total and Permanent Disability. Further, you can also choose additional cover through Permanent Disability Benefit Rider and Critical Illness Plus Benefit Rider on payment of additional premiums, therefore ensuring a complete cover against the unfortunate eventualities.

Key Features:



How Does the Plan Work?



Plan Options:

You may select any one of the 3 Plan Options available under this plan at inception based on your requirements. Once the Plan Option is chosen, the same cannot be changed during the policy term.

<p>Life Option</p> <p>Sum Assured on Death</p>	<p>Life Plus Option</p> <p>Benefit under Life Option + Accidental Death Benefit</p>	<p>Life Secure Option</p> <p>Benefit under Life Option + Waiver of Premium on Total and Permanent Disability</p>
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Death Benefit^{1T&C}:

In case of an unfortunate event of death of the life insured during the policy term, the benefit payout shall vary based on the Plan Options.

Events	Plan Options		
	Life	Life Plus	Life Secure [#]
On Natural Death of Life Insured		100% of Sum Assured on death shall be payable	
On Accidental Death of Life Insured	100% of Sum Assured on death shall be payable	100% of Sum Assured on death shall be payable PLUS Accidental Death Benefit ^{2T&C} shall be payable subject to max of ₹1 Crore	100% of Sum Assured on death shall be payable
On Total & Permanent Disability (TPD) of Life Insured	Not Applicable		Waiver of all future Premiums on TPD [^] and the Policy continues till end of Policy Term.

[#]Life Secure option shall not be applicable for Single Premium Paying policy

[^]Total and Permanent Disability due to sickness or accident, where accident is defined as sudden, unforeseen and involuntary event caused by external, visible and violent means, occurring independently of any other causes and within one hundred and fifty (150) days of such trauma, subject to conditions for Total and Permanent Disability, being met and acceptance of the claim by us after intimation to the company within 180 days of such trauma. The conditions and exclusions are mentioned in Points 5 & 7 respectively under Terms & Conditions.

Sum Assured on Death:

In case of an unfortunate event of death of the life insured during the policy term, the Nominee shall receive the Sum Assured on death as mentioned below:

For Regular and Limited Premium	For Single Premium
Sum Assured on death shall be highest of the following: <ul style="list-style-type: none"> • Sum Assured* OR • 11 times Annualised Premium[®] • 105% of all premiums** paid till the date of death 	Sum Assured on death shall be higher of the following: <ul style="list-style-type: none"> • Basic Sum Assured OR • 1.25 times the Single Premium paid

*Sum Assured shall mean Basic Sum Assured adjusted for increase / decrease in Basic Sum Assured, in case Step-up / Step-down option is exercised by the policyholder.

[®]Annualised Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premium, underwriting extra premiums and loadings for modal premium, if any.

**This shall include all extra premium paid under the policy along with Step-Up Option Fees

Payout Options:

The policyholder can select from any one of the following payout options at the inception of the policy. The benefit amount shall be paid to the nominee as per the payout option selected by policyholder, in the event of the life insured's death. Once a Payout Option has been opted at inception of the policy, the same cannot be changed for the remaining policy term.

Payout Options		
Immediate Payout	Level Recurring Payout	Increasing Recurring Payout
Sum Assured on death shall be paid in lump sum immediately and the policy shall terminate.	Lump sum payment of 10% of Sum Assured on death shall be paid at the time of claim settlement, and	
	6% of Sum Assured on death shall be payable at the end of every year for 15 years; the first payment being made one year after the date of death of the life insured	6% of Sum Assured on death shall be payable at the end of the first year from the date of death, thereafter the payout shall continue to increase by 10% every year (Simple Interest Rate). These instalments shall be payable at the end of every year for 15 years starting from one year after the date of death
	<ul style="list-style-type: none"> • There is an option to receive this annual payment in monthly mode • Monthly payments shall be 8.22% of the Annual Payments. The first payment shall start from one month after the date of death of the life insured. 	

Under Level /Increasing Recurring Payout option, in case the nominee decides to receive the benefit in lump sum instead of recurring payouts, a discounted value of the outstanding payouts shall be paid as lump sum. The discounted value shall be calculated using a discounting rate of 6.0% p.a. (compounded yearly). However, Accidental Death Benefit applicable under 'Life Plus' option shall be payable in Lump sum irrespective of the above payout options selected.

Step-Up Option:

- Under Regular Premium Paying policies, you can go for Step-Up option at the time of purchasing the policy. It guarantees you additional insurance cover at specific important stages in your life in a cost effective and hassle free manner.
- Step-Up option shall not be applicable for policies purchased through online channel
- You can increase your Basic Sum Assured without having to give any further evidence of health or undergo any further medical examination. The important events on which you can exercise this option and the limits of the increase in Basic Sum Assured are given below:

Events	Maximum Increase in Basic Sum Assured
Marriage (First marriage after commencement of the policy) [~]	50% of Basic Sum Assured
Purchase of first house in India after commencement of the policy [~]	50% of Basic Sum Assured (subject to maximum of loan amount)
Birth or legal adoption of a child [~]	25% of Basic Sum Assured for each child
On the 1 st , 3 rd and 5 th policy anniversary	25% of Basic Sum Assured

[~]Step-Up option needs to be exercised within 1 year from date of event.

- You may exercise the Step-Up option only up to the age of 45 years. Step-Up Option once exercised shall incur additional premium due to increase in Sum Assured. The revised premium shall depend upon the attained age of the Life Insured at the time of exercising Step-Up Option
- On exercising this option on one or more of the events listed above, the Total Sum Assured cannot be more than 3 times your original Basic Sum Assured.
- Step Up option shall be applicable only on Basic Sum Assured. Accidental Death Benefit payable under Life Plus option shall not increase on exercising the Step-Up option.
- The benefit shall be payable as per the payout option chosen at inception. Additional premium shall be charged for the increase in Basic Sum Assured.
- Step-Up option is available to you at a nominal fee depending upon the policy term chosen by you. This fee shall be charged continuously from the beginning of the policy (i.e. the date of inception of the policy) if opted, till the age of 45 or the end of policy term, whichever is earlier
- The increased Sum Assured is effective from the following policy anniversary.

Step-Up Option Fees:

Policy Term	Up to 15 years	Above 15 years
Option Fees (as % of Original Basic Premium)	3%	5%

Step-Down Option:

Responsibilities don't remain the same throughout the life. Under Regular Premium Paying policies, in the event of real need, you can step down to a lower amount of cover subject to the minimum amount of cover available in this plan, subject to below terms and conditions:

Step-Down Option can be exercised anytime during the policy term but shall be effective only from the next premium due date. Step-Down option can be done only once during the policy term and the premium shall be recalculated based on the revised Sum Assured, Age at Entry and original policy term.

- A charge of ₹ 500 shall be applicable in case you choose to exercise Step-Down Option
- Step-Down Option can only be exercised if the:
 - Step-Up Option has not been opted under the policy or
 - Step-Up Option has been opted under the policy but the same has not been exercised.
- Due to exercising of the Step-Down option, if the revised Sum Assured becomes lower than Rider Sum Assured, then the Rider Sum Assured shall also be lowered automatically as per Rider terms and conditions, to the extent of revised Sum Assured. Under Life Plus option, due to exercising of the Step-Down option, if the revised Sum Assured becomes lower than in-built Accidental Death Benefit, then the Accidental Death Benefit shall also be reduced to the extent of revised Sum Assured.

Enhancing your Options:

Additional Features	Benefits
Convenient premium payment term and modes	As per suitability, you can opt for premium payment term (PPT) i.e. regular or limited or single pay, from available options (please refer to "Eligibility" section below). You have the option to pay your premiums yearly, half yearly, quarterly or monthly and can also change the premium payment mode on policy anniversary
Additional Protection (Optional) through Riders	If you feel the insurance cover is not adequate or wish to customize the protection, you can do so by attaching below mentioned optional Riders to your Base Plan on payment of additional premium: Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V01): Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, subject to terms and conditions, definitions and specific exclusions Kotak Permanent Disability Benefit Rider (UIN: 107B002V03): 120% of the Rider Sum Assured shall be payable over a period of 5 years. Kotak Permanent Disability Benefit Rider shall not be available for 'Life Secure' Option and Online Channel. For more details on Riders and exclusions please refer to the Individual Rider Brochure

Tax Benefit:

You may avail of tax benefits as per the Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess, as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Sample Illustration:

Given below are premiums for sample combination of entry age and policy term (Regular pay) for a Basic Sum Assured of ₹ 1 Crore under Life option for a male non-smoker policyholder buying the policy through Agent.

Immediate Payout:

Entry age / Policy Term	25 years	30 years	35 years	40 years
30 years	₹ 10,200	₹ 10,800	₹ 11,800	₹ 12,800
35 years	₹ 13,200	₹ 15,400	₹ 16,600	₹ 18,400
40 years	₹ 18,500	₹ 20,100	₹ 24,900	₹ 28,300
45 years	₹ 28,300	₹ 31,200	₹ 40,100	₹ 44,600

Level Recurring Payout:

Entry age / Policy Term	25 years	30 years	35 years	40 years
30 years	₹ 8,700	₹ 9,100	₹ 9,900	₹ 10,800
35 years	₹ 11,100	₹ 12,800	₹ 13,800	₹ 15,500
40 years	₹ 15,400	₹ 16,800	₹ 20,800	₹ 24,000
45 years	₹ 23,800	₹ 26,000	₹ 33,900	₹ 37,800

Increasing Recurring Payout:

Entry age / Policy Term	25 years	30 years	35 years	40 years
30 years	₹ 13,000	₹ 13,700	₹ 14,900	₹ 16,200
35 years	₹ 16,800	₹ 19,600	₹ 21,100	₹ 23,400
40 years	₹ 23,600	₹ 25,800	₹ 31,800	₹ 36,100
45 years	₹ 36,500	₹ 40,000	₹ 51,200	₹ 56,900

Premiums mentioned above are annual premiums excluding Goods and Services Tax and Cess, as applicable and is for a healthy individual male (non-tobacco user). The premiums are further subject to Goods and Services Tax and Cess, as applicable.

Eligibility:

Eligibility Criteria	Minimum	Maximum	
Entry Age (as on last birthday)	18 years	65 years (Except for Limited Pay - "Pay till 60 Years") 50 Years (For Limited Pay - "Pay till 60 Years")	
Maturity Age (as on last birthday)	23 years	85 years (for Life & Life Secure Option) 75 years (for Life Plus Option)	
Premium Payment Term (PPT)/Policy Term (PT)	Regular Pay:		
	Premium Payment Term	Policy Term	
	Same as Policy Term	Min: 5 Years Max: Life & Life Secure Option: Highest of 40 Years or 75 Years less Age at Entry or 85 years less Age at Entry Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry	
	Limited Pay:		
	Premium Payment Term	Policy Term	
		Min	Max
	5 Pay	10 years	<ul style="list-style-type: none"> • Life & Life Secure Option: Highest of 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry • Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry
	7 Pay	12 years	
	10 Pay	15 years	
	15 Pay	20 years	
Pay till 60 Years (Minimum Premium Payment Term of 10 Years)	15 years		
Single Pay:			
Premium Payment Term	Policy Term		
One Time Payment	Min: 5 Years Max: Life Option: Highest of 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry		
Note: ~7 and 15 Pay shall not be available for Online Channel			
Premium Payment Option	Regular, Limited and Single Pay		
Premium Payment Mode	Single, Yearly, Half-Yearly [®] , Quarterly [®] and Monthly ([®] Half Yearly and Quarterly mode shall not be available for Online Channel)		
Modal Factor	The following modal loadings shall be used to calculate the instalment premium in case of Regular and Limited Premium Payment Options:		
	Premium Payment Term	Premium Payment Modal Factor	
	Single Premium	100% of Base Premium	
	Regular/ Limited Pay		
	Yearly	100% of Annual Premium	
	Half-Yearly	51% of Annual Premium	
	Quarterly	26% of Annual Premium	
Monthly	8.8% of Annual Premium		

Premium	<p>Minimum Premium shall vary based on the Age, Gender & Lifestyle (Tobacco / Non-Tobacco user) of the Life Insured along with Plan Option, Payout Option, Policy Term, Premium Payment Term and the Basic Sum Assured opted for the policy.</p> <p>Maximum Premium: No limit, but shall depend on the Maximum Basic Sum Assured which is subject to underwriting</p>
Basic Sum Assured	<p>Min – ₹ 25,00,000 (for Regular Pay, Single Pay & Pay till 60) ₹ 1 Cr (for 5 Pay, 7 Pay, 10 Pay, 15 Pay)</p> <p>Max – No limit, subject to Underwriting Policy</p> <p>However Accidental Death Benefit payable under Life Plus Option shall be subject to a maximum of ₹ 1 Crore</p>

Wellness Benefits:

In these uncertain times, to keep the Life Insured's health up to the mark, you are eligible to avail a free medical check-up every 5th year during the policy term, starting from the 5th policy year onwards at no separate additional cost.

This product offers access at no additional cost to inbuilt Health & Wellbeing Management Services such as Telemedicine Consultation, Personal Medical Care & Lifestyle Management Programs, Emergency Response Service, Home Health care and Pharmacy where the Life Insured can access exclusive benefits on a pay-per-use model.

These services are subject to:

- The availability of suitable service provider(s);
- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority

Health & Wellbeing Management Service is available to be utilized throughout the policy term.

In case of any change, the details will be displayed on Our website (www.kotaklife.com) or You may contact Our helpline number before using the services.

Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI.

Note:

- These services are aimed at improving Policyholder engagement.
- These value-added services are completely optional for the eligible Life Insured Family Member to avail.
- The Premiums charged shall not depend on whether such a service(s) is offered or availed.
- The Life Insured may exercise his/her own discretion to avail the services.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the policy / rider is in-force.
- All the supporting medical records should be available to avail the service.
- We reserve the right to change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and we will not be liable for any liability.

Wellbeing App:

This is an inherent inbuilt feature of the platform wherein Life Insured will have complete access to Health assessment, Activity trackers, Content and Blogs, Tools and Calculators, Electronic Health Records with ABHA interoperability, Challenges and Quizzes and other services/ features as may be made available on the available on the App targeted at improving the overall Health and wellbeing of the Life Insured Family Member.

Terms and Conditions:

1. **Death Benefit:**

In case of unfortunate event of the death of the life insured during the Grace Period, the Sum Assured on Death less the premium due at the time of death, shall be payable to the Nominee. In addition, for non-annual Premium Payment Modes, balance of the Premiums (if any) payable in the policy year of death shall be deducted.

2. **Accidental Death Benefit:**

Under "Life Plus" Option, in the event of the life insured's accidental death, 100% of the Basic Sum Assured, subject to a maximum of ₹ 1 Crore shall be payable in addition to the Death Benefit. The conditions and exclusions are mentioned under Point 5 and 7 respectively.

3. **Additional Discount for Salaried Customers:**

There would be an additional discount of 5% in the 1st policy year applicable for individual life insured. This discount shall automatically be applicable in the 1st policy year on Step Up Option Fees since Step Up Option Fee is a percentage of Premium.

4. **Additional Discount for Existing Customers:**

There would be an additional discount of 5% in the 1st policy year, applicable for individual life insured under existing policies, members of group policyholders and employees of Kotak Group who wish to purchase this plan through any distribution channel.

This discount shall automatically be applicable in the 1st policy year on Step Up Option Fees since Step Up Option Fee is a percentage of Premium

Note: If the Life Insured is both a Salaried Individual and Existing KLI Customer, he/she shall be eligible for only one discount.

5. **Conditions and Definitions for Inbuilt Accidental Death Benefit (applicable under Life Plus option):**

In the unfortunate event of the death of life insured due to an accident, Accidental Death Benefit, subject to a maximum of ₹ 1 Crore, shall be payable in addition to the Sum Assured on Death to the Nominee. This benefit shall be payable as lump sum to the Nominee irrespective of the Benefit Payout option chosen for. The Accidental Death Benefit payout shall be subject to the following conditions:

If the Life Insured dies of an accident and the beneficiary proves the same to the satisfaction of the Company subject to the following conditions:

- An accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.
- The policy is in force on the day of the accident.
- The life insured has sustained any bodily injury directly and solely from the accident, which has been caused by external, violent and visible means and the injury is independent of all other causes.

- The death occurs within 120 days (provided the policy term has not expired) from the date of accident due to such injury as stated above, solely, directly and independently of all other causes of death.
- The accident which eventually leads to death has occurred during the term of the policy, even if the death occurs after policy term but within 120 days of accident.

6. Conditions and Definitions for Inbuilt Waiver of Premium Benefit on occurrence of Total and Permanent Disability (applicable under Life Secure option):

In the event of the Life Insured being Totally and Permanently Disabled, under Life Secure Option, all the future premiums shall be waived off and the policy shall continue to be in force for the remaining policy term. Riders (if any and opted for) shall be terminated. The benefit shall be applicable upon occurrence of permanent and total disability due to accident or sickness, subject to the definitions and exclusions below.

Definitions:

Total and Permanent Disability means when the Life Insured is totally and permanently disabled if any of parts 1, 2 or 3 of the following definition are met:

Part 1 - Loss of independent living:

The Life Insured is permanently unable to perform independently three or more of the following six activities of daily living, namely:

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances
- Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- Mobility: the ability to move indoors from room to room on level surfaces
- Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa
- Feeding: the ability to feed oneself once food has been prepared and made available

The Life Insured must need the help or supervision of another person and be unable to perform the task on their own, even with the use of special equipment routinely available to help and having taken any appropriate prescribed medication by Medical Practitioner.

Loss of independent living must be medically documented for an uninterrupted period of atleast six months. Proof of the same must be submitted to the Company while the Life Insured is alive and totally and permanently disabled.

Part 2 - Loss of use of limbs or sight:

Loss of Limbs

The physical separation of two or more limbs, at or above the wrist or ankle level limbs as a result of injury or disease. This will include medically necessary amputation necessitated by

injury or disease. The separation has to be permanent without any chance of surgical correction. Loss of Limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse is excluded.

Limb means the whole hand above the wrist or the whole foot above the ankle.

The diagnosis must be clinically confirmed by Medical Practitioner.

Blindness:

- The Life Insured suffers from Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident
- The Blindness is evidenced by:
 - corrected visual acuity being 3/60 or less in both eyes or ;
 - the field of vision being less than 10 degrees in both eyes.
- The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure

The diagnosis must be clinically confirmed by Medical Practitioner.

Part 3 - Unable to work:

The Life Insured suffers an illness or injury and

- the illness or injury causes the Life Insured to be unable to do the 'material, substantial and sustainable' duties of any occupation or employment or business for remuneration or profit for an uninterrupted period of at least six months. The 'material, substantial and sustainable' duties are those that are normally required for, and/or form a significant and integral part of, the performance of the occupation that cannot reasonably be omitted or modified.
- 'Unable to work' must be certified by relevant Medical Practitioner and medically documented for an uninterrupted period of at least six months of non-working. Proof of the same must be submitted to the Company while the Life Insured is alive and permanently disabled.

Injury means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

Medical Practitioner:

A Medical practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license.

The Medical Practitioner shall not include: a) A close relative of the policyholder; or b) A person who resides with the policyholder; or c) A person covered under this Policy.

Conditions

- The policy is in force at the time of occurrence of the contingent events

- Life Insured must be willing to be examined by Medical Practitioner as nominated by the Company to avail the above benefit
- For claims arising out of sickness, claims shall be payable only if the disability takes place within the policy term
- For claims arising out of accident induced disability, claims shall be payable only if the accident event occurs while the cover is in force and disability must have taken place within 150 days of the accident.
- For a claim to be payable, the disability must have persisted continuously for a period of at least 180 days and must, in the opinion of a Medical Practitioner, nominated by the company, be deemed permanent
- On the intimation of Total and Permanent Disability and acceptance of the claim by the company, Waiver of all Future Premiums for the Base Plan shall be activated immediately from the next Premium Payment Due Date
- However, after the end of 180 days from the notice of Total and Permanent Disability of the Life Insured, if sufficient proof to establish Total and Permanent Disability is not provided, all the Premiums waived by the company in the intermediate period shall be recovered from the Life Insured

7. Exclusions for inbuilt Accidental Death Benefit (applicable under Life Plus option)

The Accidental Death Benefit shall not be paid if death of the insured person occurs directly or indirectly as a result of any of the following:

- Intentional self-inflicted injury, suicide;
- Insured person being under the influence of drugs, alcohol, narcotics, or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor ;
- The Life Insured committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent ;
- Taking part in any naval, military or air force operations during peace time or during service in any police, paramilitary or any similar organization ;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Engaging in hazardous sports/hobbies or activities like (but not limited to) mountaineering, hunting, skiing, pot holing, racing of any kind, deep sea diving or climbing;
- Participation of the life insured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline operating between established aerodromes on regular routes and on a scheduled timetable;
- Nuclear, Biological and Chemical contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

This benefit shall not be payable in case the life insured commits suicide anytime during the policy term.

8. Exclusions for Total and Permanent Disability (applicable under Life Secure option)

No benefit shall be payable if Total and Permanent Disability results from or is accelerated by any of the following:

- Sickness or disability which was a Pre-Existing Condition or Sickness or disability which was induced by or as a result of a Pre-Existing Condition unless Life Insured has disclosed the same at the time of proposal or date of revival whichever is later and the Company has accepted the same;
- Intentional self-inflicted injury, attempted suicide;
- Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor;
- Injuries resulting from war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation;
- Participation of the life insured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline operating between established aerodromes on regular routes and on a scheduled timetable;
- The Life Insured committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent;
- Engaging in hazardous sports / hobbies or activities like (but not limited to) mountaineering, hunting, skiing, pot holing, racing of any kind, deep sea diving or climbing;
- Nuclear, Biological and chemical contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

Pre-existing disease:

Pre-existing Disease means any condition, ailment, injury or disease:

- That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or
- For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy or its reinstatement.

No claim shall be repudiated after 4 years from the policy inception or reinstatement on account of pre-existing diseases disclosed or discovered through medical examination at underwriting/revival.

These benefits (ADB under Life Plus option and TPD under Life Secure Option) shall not be offered to those who disclose or otherwise known to be suffering, through medical examination at underwriting, from any of exclusion above.

9. Grace Period:

There is a grace period of 30 days from the due date for payment of premium for the yearly,

half-yearly and quarterly mode. For the monthly mode there is a grace period of 15 days. During this period the policy will be considered to be in-force with risk cover as per the terms of the policy.

10. Riders:

The payment of Rider premium shall be made in addition to the premium for the Base Plan and collected along with the premiums for the Base Plan. Premium payment type (Regular/Limited/Single) and premium payment mode of the rider should be same as that of Base Plan. For more details on the Rider, please refer to the rider brochure.

11. Lapse:

Regular & Limited Premium Paying policy: The policy shall lapse at the end of the Grace Period, if the due premiums are not received during the Premium Payment Term.

Single Premium Paying policy: The policy shall not lapse

If the policy lapses and not revived subsequently within the Revival Period as per the revival terms and conditions, all the premiums paid under the policy shall be forfeited and the policy shall terminate and no benefits shall be payable on such a policy.

12. Policy Revival:

A lapsed policy can be reinstated (with or without Riders) for full benefits on revival within five years from the date of first unpaid premium.

You can revive the policy without evidence of good health on payment of the outstanding premiums with interest charge (currently 9% p.a. simple interest of outstanding premiums), if the payment is made within six months from the date of first unpaid premium. Thereafter to revive the policy, evidence of good health would be required along with payment of the outstanding premiums along with interest charge (currently 9% p.a. simple interest of outstanding premiums).

All benefits under the policy shall be reinstated on the revival of the policy. Revival of the policy shall be based on Underwriting Policy of the Company.

If a lapsed policy is not revived during the revival period, the policy shall be terminated without paying any benefits.

13. Special Exit Value

A Special Exit Value shall be payable to you, where the total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums, if any shall be returned if you terminate the policy. You shall have a period of one year to avail this benefit and it can be availed as per the below mentioned conditions:

For Policy Term 40 years	For Policy Term greater than 40 years
25th Policy Year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier	30th Policy Year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier

Please note the following conditions for Special Exit Benefit:

- The policy has to be in-force at the time of availing this benefit
- This benefit shall not be available with Life Secure variant, if waiver of premium has been triggered under the policy
- This benefit shall not be available for policy terms less than 40 years
- This benefit shall be applicable on the Base Policy and not on Riders
- The policy shall be terminated after availing this benefit

14. Voluntary Termination Value:

- Voluntary Termination value shall not be acquired under Regular Premium Paying policy.
- Voluntary Termination value shall be acquired under Limited Premium policies, in case the policyholder has paid all the due premiums
- Voluntary Termination value shall be acquired immediately under Single Premium policies once the premium has been received.

In case you wish to terminate the policy, the Voluntary Termination Value payable shall be based as per the table given below:

Premium Payment Option	Voluntary Termination Value
Regular Pay	Not Available
Limited Pay	$60\% \times (\text{Unexpired Policy Term} / \text{Policy Term}) \times \text{Sum of Total Premium Paid}$
Single Pay	$60\% \times (\text{Unexpired Policy Term} / \text{Policy Term}) \times \text{Sum of Total Premium Paid}$

^Note: Total Premiums Paid means total of all the premiums received, including any extra premium, Step-up option fee, loadings for modal premium but excluding any rider premium and taxes.

15. Nomination:

Nomination shall be allowed under the plan as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

16. Assignment:

Assignment shall be allowed under this plan as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

17. Free Look Period:

The Policyholder is offered 15 days free look period for a Policy sold through all channels (except in case of policies obtained through Distance Marketing* mode and electronic policies which will have 30 Days) from the date of receipt of the Policy wherein the Policyholder may choose to return the Policy, stating the reasons thereof, within 15 days / 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the plan. Should s/he choose to return the policy, s/he shall be entitled to a refund of the Premium paid after deducting the proportionate risk premium, stamp duty and cost of medical examination, if any. The Riders, if any, also would stand cancelled when the Free Look Provision of the base Policy is exercised. A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

18. Suicide Exclusion:

In case of death due to suicide within 12 months from Date of Commencement of Risk of the Policy or from date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to, 80% of the Total Premiums paid till the date of death, provided the policy is in force.

In case of death due to suicide after 12 months from Date of Commencement of Risk of the policy, following shall be applicable:

- Within one year of the date of revival of the policy when the revival is done within 6 months from the date of first unpaid premium, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.
- Within 1 year of the date of revival, when the revival is done after 6 months from the date of first unpaid premium, the nominee or beneficiary shall be entitled to 80% of total Premiums Paid till the date of death provided the policy is in-force.

In case of death due to suicide within one year of exercising any Step-Up option, Sum Assured pertaining to such step up options shall not be payable. In such case, 80% of the total premium paid till the date of death pertaining to above Step-up Sum Assured shall be payable.

19. Loan:

Loans are not allowed under this plan.

20. Maturity/Survival Benefit:

There is no benefit available on Survival or Maturity of the Policy.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty fine which may extend to ten lakh rupees

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud and Misstatement would be dealt in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Please visit our website for more details:

www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us:

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

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Kotak e-Term - UIN: 107N129V01, Form No: N129, Kotak Permanent Disability Benefit Rider - UIN: 107B002V03, Form No.: B001, Kotak Critical Illness Plus Benefit Rider - 107B020V01, Form No.: B020.

This is a non-participating, pure protection plan. For sub-standard lives, extra premium may be charged based on Kotak Mahindra Life Insurance Company's underwriting policy. The sales brochure gives only the salient features of the plan. Please refer to the Policy Document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Ltd; CIN: U66030MH2000PLC128503 Regn. No.:107, Regd. Office: 8th Floor, Plot # C-12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No: 18002098800. Ref. No.: KLI/22-23/E-PB/2334.

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